Board of Directors

5.20. In addition to the qualifications under Section 65 of the Act and such other qualifications as may be determined by the Directors from time to time, a member is not eligible to be nominated for election, be appointed as a Director, or hold office as a Director, unless the member:

a. is bondable in the amount determined by the Board of Directors;

b. has been a member for at least one year;

and is not eligible to be nominated for election, be appointed as a Director, or hold office as a Director, if the member:

c. is employed in a position that could be construed as a conflict of interest situation or a potential conflict of interest situation; or

d. is the spouse or adult interdependent partner of a Director or employee of the Credit Union or is a relative of or a relative of the spouse or an adult independent partner; or

e. resides in the same household as a Director or employee of the Credit Union; or

f. is in a real or perceived conflict of interest through personal, business or other relationships.